

Highlights of
Consolidated
Financial Results
for Nine Months
Ended 31-Dec-2006



EURO CERAMICS LTD.

Regd. Off. : Boston House, Ground Floor, Suren Road, Chakala, Andheri (E), Mumbai-400093.

Audited Financial Results for the Quarter and Nine Months ended on 31st December, 2006

(Rs. in Lacs)

(Rs. in Lacs)

SALES
Rs.14850
Lacs

PAT
13.64 %

EBDITA
31.50 %

**INTERIM
DIVIDEND**
12 %

Sr. No.	Particulars	CONSOLI-DATED	STANDALONE	CONSOLI-DATED	STANDALONE	CONSOLI-DATED	STANDALONE
		Quarter Ended 31-Dec-06	Quarter Ended 31-Dec-06	Nine Months Ended 31-Dec-06	Nine Months Ended 31-Dec-06	Year Ended 31-Mar-06	Year Ended 31-Mar-06
1	Sales	5681.62	4524.88	14850.83	12334.62	13835.59	13233.19
2	Other Incomes	3.38	3.64	7.39	13.65	15.90	27.90
3	Total Income	5685.00	4528.52	14858.22	12348.27	13851.49	13261.09
4	Expenditure						
	(a) (Increase)/Decrease in Stock	(773.36)	(653.18)	(2712.81)	(1905.37)	(586.78)	(410.33)
	(b) Cost Of Material	2431.00	1586.81	6781.66	4443.88	4812.22	4272.55
	(c) Staff Costs	267.24	251.41	568.34	532.45	447.54	437.53
	(d) Power & Fuel	1034.51	1034.51	2660.33	2660.33	2594.07	2588.32
	(e) Manufacturing, Selling & Other Expenses	1002.07	711.02	2881.99	2273.44	2934.92	2761.10
	Total Expenditure	3961.46	2930.57	10179.51	8004.73	10201.97	9649.17
5	Interest	339.75	314.77	1020.05	930.40	655.16	632.25
6	Depreciation	324.07	323.33	832.33	830.63	452.25	451.95
7	Profit Before Tax	1059.72	959.85	2826.33	2582.51	2542.11	2527.72
8	Provision For Tax						
	- Fringe Benefit Tax	9.37	7.8	15.05	12.80	11.85	11.00
	- Current Tax	232.58	215.94	512.80	445.13	219.78	214.44
	- Deferred Tax	104.95	99.08	273.18	263.03	279.39	278.58
9	Net Profit	712.82	637.03	2025.30	1861.55	2031.09	2023.70
10	Paid up Equity Share Capital (Face Value Rs.10/- each)	1147.85	1147.85	1147.85	1147.85	1147.85	1147.85
11	Reserves excluding Revaluation Reserves	-	-	-	-	4945.09	4916.71
12	Basic & Diluted Earning Per Share (Rs.) (not to be annualised)	6.21	5.55	17.64	16.22	17.69	17.63
13	Aggregate of Non Promoter Shareholding						
	- Number of Shares	-	2,071,600	-	2,071,600	-	2,071,600
	- Percentage of Shareholding	-	18.05%	-	18.05%	-	18.05%

Sr. No.	Particulars	STANDALONE	STANDALONE	STANDALONE
		Quarter Ended 31-12-2006	Nine Months Ended 31-12-2006	Year Ended 31-03-2006
1	Segment Revenue			
	(a) Ceramic Tiles	4068.07	10937.35	11181.70
	(b) Aluminium Sections	456.81	1397.27	1846.93
	(c) Gold Jewellery	0.00	0.00	204.56
	Total	4524.88	12334.62	13233.19
	Less: Inter-Segment Revenue	0.00	0.00	0.00
	Net Sales	4524.88	12334.62	13233.19
2	Segmental Results			
	(a) Ceramic Tiles	1476.48	4591.30	3596.22
	(b) Aluminium Sections	39.69	262.60	297.16
	Total	1516.17	4853.90	3893.38
	Less: (i) Interest	314.77	930.40	632.25
	(ii) Other Unallocable (Income)/Expenditure (Net)	241.55	1340.99	746.86
	Profit Before Tax	959.85	2582.51	2514.27
3	Capital Employed (Segment Assets Less Segment Liabilities)			
	(a) Ceramics	(1011.24)	19518.01	9121.63
	(b) Aluminium Sections	45.25	378.77	559.17
	(c) Unallocable	1,603.04	(11,970.66)	(3,016.12)
	Total Capital Employed	637.05	7926.12	6664.68

NOTES :

- The above audited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on March 20, 2007.
- The Board of Directors of the Company has declared an interim dividend @ Rs.1.20 per share and the Company has fixed 29th March, 2007 as the record date for the purpose of payment of interim dividend.
- The Company has two reportable segments namely manufacturing of the Ceramic Vitrified Tiles and Aluminium Extruded Sections.
- The consolidated results includes results of its wholly owned subsidiary Company i.e. Euro Merchandise (India) Limited.
- The Company entered into capital market through 100 % Book Building IPO in the month of February, 2007. Subsequent to the IPO, 1,71,00,000 equity shares of Rs. 10/- each were listed with the Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd. on March 9, 2007.
- The Company has published its results for the first time since its IPO, hence Corresponding figures of the previous period have not been provided.
- The figures have been regrouped and re-classified wherever necessary.
- There were no Investor Complaints pending at beginning of the quarter and the Company has not received any investor complaints during the quarter ended 31st December, 2006. There were no Complaints unresolved at the end of the quarter.

PLACE : MUMBAI
DATE : 20.03.2007

ALL AROUND TILING SOLUTIONS

For EURO CERAMICS LIMITED
Sd/-
NENSHI L. SHAH
MANAGING DIRECTOR