



EURO CERAMICS LTD.

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2009

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE				Year Ended Audited 31-Mar-09
		Quarter Ended		Nine Months Ended		
		31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	
1	(a) Net Sales/Income from Operations	5,698.05	4,592.05	14,244.28	17,745.03	21,717.98
1	(b) Other Operating Income	-	5.85	-	40.75	33.62
	Total Income	5,698.05	4,597.90	14,244.28	17,785.78	21,751.60
2	Expenditure					
	a (Increase)/Decrease in stock in trade and work in progress	(227.31)	(1,250.59)	(528.75)	(1,428.10)	(856.37)
	b Consumption of raw materials	2,491.97	2,072.80	5,897.54	6,417.36	7,991.83
	c Cost of traded goods	60.83	185.61	136.31	421.46	73.96
	d Employee cost	479.30	511.60	1,260.37	1,212.23	1,650.10
	e Power & Fuel	1,304.40	1,588.75	3,241.74	4,294.10	5,321.05
	f Depreciation	528.56	506.63	1,571.86	1,476.37	1,983.70
	g Other Expenditure	932.95	682.69	2,083.12	2,424.36	3,581.01
	h Total	5,570.70	4,297.49	13,662.19	14,817.78	19,745.28
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	127.35	300.41	582.09	2,968.00	2,006.32
4	Other Income	7.74	7.76	23.29	25.42	39.11
5	Profit before Interest and Exceptional Items (3+4)	135.09	308.17	605.38	2,993.42	2,045.43
6	Interest	1,232.88	1,046.64	3,325.36	2,942.79	4,194.89
7	Profit after Interest but before Exceptional Items (5-6)	(1,097.79)	(738.47)	(2,719.98)	50.63	(2,149.46)
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(1,097.79)	(738.47)	(2,719.98)	50.63	(2,149.46)
10	Provision for Tax					
	-Current Tax	-	(56.98)	-	5.74	-
	-MAT Credit	-	56.98	-	(5.74)	-
	-Earlier Years Excess Provision	-	-	-	-	(74.10)
	-Deferred Tax	-	365.82	-	465.80	183.20
	-Fringe Benefit Tax	-	2.50	-	9.00	23.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(1,097.79)	(1,106.79)	(2,719.98)	(424.17)	(2,281.56)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(1,097.79)	(1,106.79)	(2,719.98)	(424.17)	(2,281.56)
14	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1,710.00	1,710.00	1,710.00	1,710.00	1,710.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	15,682.07
16	Earnings Per Share (EPS)					
	a Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(6.42)	(6.47)	(15.91)	(2.48)	(13.34)
	b Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(6.42)	(6.47)	(15.91)	(2.48)	(13.34)
17	Public Shareholding					
	- No. of shares	7,327,908	7,480,040	7,327,908	7,480,040	7,327,908
	- Percentage of shareholding	42.85%	43.74%	42.85%	43.74%	42.85%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	9,281,440	-	9,281,440	-	7,468,500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.98%	-	94.98%	-	76.43%
	- Percentage of shares (as a % of the total share capital of the Company)	54.28%	-	54.28%	-	43.68%
	b) Non - Encumbered					
	- Number of shares	490,652	-	490,652	-	2,303,592
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.02%	-	5.02%	-	23.57%
	- Percentage of shares (as a % of the total share capital of the Company)	2.87%	-	2.87%	-	13.47%

Sr. No.	Particulars	UNAUDITED				AUDITED Year Ended 31-Mar-09
		Quarter Ended		Nine Months Ended		
		31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	
1	Segment Revenue					
	(a) Tiles	4,708.08	3,920.94	11,704.17	15,377.63	18,825.25
	(b) Aluminium Sections	603.16	472.34	1,616.10	2,024.18	2,402.88
	(c) Sanitaryware	386.81	198.77	924.01	343.22	489.85
	Total	5,698.05	4,592.05	14,244.28	17,745.03	21,717.98
	Less: Inter-Segment Revenue	-	-	-	-	-
	Net Sales	5,698.05	4,592.05	14,244.28	17,745.03	21,717.98
2	Segmental Results					
	(a) Tiles	170.52	736.85	1,515.01	3,946.00	4,065.83
	(b) Aluminium Sections	119.48	(40.60)	339.40	46.46	107.17
	(c) Sanitaryware	219.66	35.38	(101.75)	53.38	(291.77)
	Total	509.66	731.63	1,752.66	4,045.84	3,881.23
	Less: (i) Interest	1,232.89	1,046.64	3,325.37	2,942.79	4,194.89
	(ii) Other Unallocable (Income)/ Expenditure (Net)	374.57	423.51	1,147.28	1,052.43	1,835.80
	Profit Before Tax	(1,097.80)	(738.52)	(2,719.99)	50.62	(2,149.46)
3	Capital Employed					
	(Segment Assets Less Segment Liabilities)					
	(a) Tiles	15,357.71	35,779.13	15,357.71	35,779.13	25,830.43
	(b) Aluminium Sections	557.31	455.26	557.31	455.26	342.50
	(c) Sanitaryware	11,672.17	11,357.31	11,672.17	11,357.31	11,550.03
	(d) Unallocable	(5,890.32)	(23,391.92)	(5,890.32)	(23,391.92)	(14,873.23)
	Total Capital Employed	21,696.87	24,199.78	21,696.87	24,199.78	22,849.73

NOTES

- The Statutory Auditors have carried out a limited review of the standalone results of the Company.
- The above Un-audited financial results for the quarter ended 31st December 2009 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 29th January 2010.
- As per AS 17 issued by the Institute of Chartered Accountants of India, the Company has three reportable segments namely Tiles, Aluminium Extruded Sections & Sanitaryware.
- Other Income includes Rental Income and Dividend Income.
- The Deferred Tax provision as per AS 22 issued by the Institute Of Chartered Accountants of India has not been made on account of losses and the same will be reviewed and made at the year end.
- The status of Investor Complaints for the Quarter Ended 31st December 2009 is as follows: Opening: Nil, Received: 6, Resolved: 6, and Closing : Nil.
- Previous Year's figures have been regrouped / reclassified wherever necessary.

By order of the Board
For EURO CERAMICS LIMITED

Sd/-

NENSHI L. SHAH
CHAIRMAN & MANAGING DIRECTOR

PLACE : Mumbai
DATE : January 29, 2010