

Highlights of
Consolidated
Financial Results
for Year Ended
31-Mar-2007



EURO CERAMICS LTD.

Regd. Off. : Boston House, Ground Floor, Suren Road, Chakala, Andheri (E), Mumbai-400093.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2007

(Rs. in Lacs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

NET
PROFIT
Up by
53%

TURN
OVER
Up by
55%

EPS
Rs. 18.16
ON
EXPANDED
CAPITAL

Sr. No.	Particulars	STANDALONE	CONSOLI-DATED	STANDALONE	CONSOLI-DATED	STANDALONE	CONSOLI-DATED
		Quarter Ended 31-Mar-07	Quarter Ended 31-Mar-07	Year Ended 31-Mar-07	Year Ended 31-Mar-07	Year Ended 31-Mar-06	Year Ended 31-Mar-06
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Sales	5,574.66	6,598.25	17,909.28	21,449.08	13,233.19	13,835.59
2	Other Income	51.70	48.84	65.35	56.23	27.90	15.90
3	Total Income	5,626.36	6,647.09	17,974.63	21,505.31	13,261.09	13,851.49
4	Expenditure						
	(a) (Increase)/Decrease in Stock	(197.92)	(485.55)	(2,103.29)	(3,198.36)	(410.33)	(586.78)
	(b) Cost Of Material	1,652.57	2,611.31	6,096.45	9,392.97	4,272.55	4,812.22
	(c) Staff Costs	163.48	178.27	695.93	746.61	437.53	447.54
	(d) Power & Fuel	1,058.50	1,058.50	3,718.83	3,718.83	2,588.32	2,594.07
	(e) Manufacturing, Selling & Other Expenses	908.89	1,072.99	3,182.33	3,954.98	2,761.10	2,934.92
	Total Expenditure	3,585.52	4,435.52	11,590.25	14,615.03	9,649.17	10,201.97
5	Interest	379.69	460.30	1,310.09	1,480.35	632.25	655.16
6	Depreciation	306.53	306.86	1,137.16	1,139.19	451.95	452.25
7	Profit Before Tax	1,354.62	1,444.41	3,937.13	4,270.74	2,527.72	2,542.11
8	Provision For Tax						
	- Fringe Benefit Tax	1.50	1.55	14.30	16.60	11.00	11.85
	- Current Tax	294.21	328.70	739.34	841.50	214.44	219.78
	- Deferred Tax	34.06	34.00	297.09	307.18	278.58	279.39
9	Net Profit	1,024.85	1,080.16	2,886.40	3,105.46	2,023.70	2,031.09
10	Paid up Equity Share Capital (Face Value Rs.10/- each)	1,710.00	1,710.00	1,710.00	1,710.00	1,147.85	1,147.85
11	Reserves excluding Revaluation Reserves	-	-	16,282.46	16,529.91	4,916.71	4,945.09
12	Basic & Diluted Earning Per Share (Rs.) (not annualized)	5.99	6.32	16.88	18.16	17.6	17.69
13	Aggregate of Non Promoter Shareholding						
	- Number of Shares	7,641,500	-	7,641,500	-	2,071,600	-
	- Percentage of Shareholding	44.69%	-	44.69%	-	18.05%	-

Sr. No.	Particulars	STANDALONE	STANDALONE	STANDALONE
		Quarter Ended 31-Mar-2007 (Unaudited)	Year Ended 31-Mar-2007 (Unaudited)	Year Ended 31-Mar-2006 (Audited)
1	Segment Revenue			
	(a) Ceramic Tiles	5,038.62	15,975.97	11,181.70
	(b) Aluminium Sections	536.05	1,933.32	1,846.93
	(c) Gold Jewellery	-	-	204.56
	Total	5,574.67	17,909.29	13,233.19
	Less: Inter-Segment Revenue	-	-	-
	Net Sales	5,574.67	17,909.29	13,233.19
2	Segmental Results			
	(a) Ceramic Tiles	2,552.62	7,143.92	3,596.22
	(b) Aluminium Sections	20.03	282.63	297.16
	Total	2,572.65	7,426.55	3,893.38
	Less: (i) Interest	379.69	1,310.09	632.25
	(ii) Other Unallocable (Income)/Expenditure (Net)	838.34	2,179.33	733.41
	Profit Before Tax	1,354.62	3,937.13	2,527.72
3	Capital Employed (Segment Assets Less Segment Liabilities)			
	(a) Ceramics	(5,516.22)	14,001.79	9,121.63
	(b) Aluminium Sections	404.29	783.06	559.17
	(c) Unallocable	17,141.42	5,170.76	(3,016.12)
	Total Capital Employed	12,029.49	19,955.61	6,664.68

NOTES

- The above un-audited financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on April 20, 2007.
- The Statutory Auditors have carried out a limited review of the results for the quarter ended on 31.03.2007.
- As per AS 17 issued by the Institute of Chartered Accountants of India, the Company has two reportable segments namely Ceramic Vitrified Tiles and Aluminium Extruded Sections.
- The consolidated financial results include results of its wholly owned subsidiary Company i.e. Euro Merchandise (India) Limited.
- The Equity Shares of the Company are listed on Bombay Stock Exchange Limited & National Stock Exchange of India Limited w.e.f. March 9, 2007. Hence the comparative figures for the Quarter Ended March 31, 2006 as required under clause 41 of the listing agreement are not given.
- Un-Audited results for the year ended March 31, 2007 include the Audited figures upto December 31, 2006.
- Other Income for the year ended March 31, 2007 includes interest on fixed deposits kept out of IPO Proceeds, Rent Income and Dividend Income.
- The utilization of IPO Proceeds as at 31st March, 2007 is as follows : (a) Capital Expenditure on Project Rs. 441 Lacs (b) spent towards IPO expenses Rs. 800.39 Lacs (c) towards General Corporate Expenses Rs. 373 Lacs. The balance amount has been kept in fixed deposits with banks and will be utilized in due course.
- The status of Investor Complaints for Quarter Ended March 31, 2007 is as follows : Opening: Nil, Received: 74, Resolved: 74, and Closing : Nil
- The figures have been regrouped and re-classified wherever necessary.

PLACE : MUMBAI
DATE : 20.04.2007

ALL AROUND TILING SOLUTIONS

For EURO CERAMICS LIMITED
Sd/-
NENSHI L. SHAH
MANAGING DIRECTOR